

	Beginning Balance	Interest	Principal	Ending Balance
1	\$1,000,000.00	\$30,415.96	\$53,602.85	\$946,397.15
2	\$946,397.15	\$28,785.57	\$55,233.23	\$891,163.92
3	\$891,163.92	\$27,105.60	\$56,913.20	\$834,250.72
4	\$834,250.72	\$25,374.53	\$58,644.27	\$775,606.45
5	\$775,606.45	\$23,590.81	\$60,427.99	\$715,178.45
6	\$715,178.45	\$21,752.84	\$62,265.97	\$652,912.48
7	\$652,912.48	\$19,858.96	\$64,159.85	\$588,752.64
8	\$588,752.64	\$17,907.47	\$66,111.33	\$522,641.31
9	\$522,641.31	\$15,896.64	\$68,122.17	\$454,519.14
10	\$454,519.14	\$13,824.63	\$70,194.17	\$384,324.96
11	\$384,324.96	\$11,689.61	\$72,329.19	\$311,995.77
12	\$311,995.77	\$9,489.65	\$74,529.16	\$237,466.61
13	\$237,466.61	\$7,222.77	\$76,796.03	\$160,670.58
14	\$160,670.58	\$4,886.95	\$79,131.86	\$81,538.73
15	\$81,538.73	\$2,480.08	\$81,538.73	\$0.00

Table above represents the District acquiring a \$1 Million loan at an interest rate of 3% for a term of 15 years.

Payment Every Year **\$84,018.81**

Total of 15 Payments \$1,260,282.08

Total Interest \$260,282.08

Payment Every Month **\$6,905.82 Annual \$82,869.84**

Total of 180 Payments \$1,243,046.95

Total Interest \$243,046.95

\$17K in savings if a payment is made monthly.

	Beginning Balance	Interest	Principal	Ending Balance
1	\$2,000,000.00	\$60,831.91	\$107,205.70	\$1,892,794.30
2	\$1,892,794.30	\$57,571.15	\$110,466.46	\$1,782,327.84
3	\$1,782,327.84	\$54,211.21	\$113,826.40	\$1,668,501.44
4	\$1,668,501.44	\$50,749.07	\$117,288.54	\$1,551,212.89
5	\$1,551,212.89	\$47,181.62	\$120,855.99	\$1,430,356.91
6	\$1,430,356.91	\$43,505.67	\$124,531.94	\$1,305,824.97
7	\$1,305,824.97	\$39,717.92	\$128,319.70	\$1,177,505.27
8	\$1,177,505.27	\$35,814.95	\$132,222.66	\$1,045,282.61
9	\$1,045,282.61	\$31,793.27	\$136,244.34	\$909,038.27
10	\$909,038.27	\$27,649.27	\$140,388.34	\$768,649.93
11	\$768,649.93	\$23,379.22	\$144,658.39	\$623,991.54
12	\$623,991.54	\$18,979.30	\$149,058.31	\$474,933.23
13	\$474,933.23	\$14,445.55	\$153,592.06	\$321,341.17
14	\$321,341.17	\$9,773.90	\$158,263.71	\$163,077.45
15	\$163,077.45	\$4,960.16	\$163,077.45	\$0.00

Table above represents the District acquiring a \$2 Million loan at an interest rate of 3% for a term of 15 years.

Payment Every Year **\$168,037.61**

Total of 15 Payments \$2,520,564.17

Total Interest \$520,564.17

Payment Every Month **\$13,811.63 Annual 165,739.56**

Total of 180 Payments \$2,486,093.91

Total Interest \$486,093.91

\$34,471 in savings if a payment is made monthly

Both tables will require origination fees ranging from \$30 to \$50k